

**VILLAGE OF BARNWELL  
IN THE PROVINCE OF ALBERTA**

**BYLAW NO. 04-26**

**BEING** a bylaw of the Village of Barnwell in the Province of Alberta to authorize a Council to incur indebtedness as a credit card holder

**WHEREAS** the Village Council has decided to issue a bylaw pursuant to Section 256 of the Municipal Government Act to authorize the borrowing of operating expenditures as required, through the use of a municipal credit card.

**AND WHEREAS** the amount to be borrowed, together with the unpaid principal of other borrowings made for the purpose of financing operating expenditures, must not exceed the amount the municipality estimates will be raised in taxes in the year the borrowing is made.

**NOW THEREFORE**, the Council of the Village of Barnwell in the Province of Alberta duly assembled does hereby enact the following:

**TITLE:** This bylaw may be cited as the "Municipal Credit Card Borrowing Bylaw"

**DEFINITIONS:**

(a) "**MUNICIPALITY**" means reference to the Village of Barnwell.

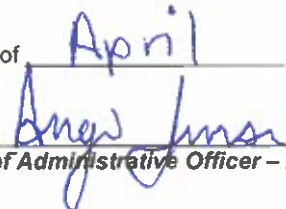
1. The Village may borrow from ATB Financial, using a credit card to complete operating expenditures for convenience purposes and where required by suppliers.
2. The Village may borrow, at a maximum, an amount of **TWENTY THOUSAND DOLLARS (\$20,000)** from ATB Financial. The Chief Administrative Officer approves issuance of credit cards and associated credit limits.
3. All sums borrowed under this bylaw shall be borrowed on the general credit and security of the Village.
4. Any and all sums borrowed with the credit card to complete operating expenditures as required, will be at the discretion of the Chief Administrative Officer.
5. The maximum rate of interest for any borrowing under this bylaw shall be **TWENTY-FIVE percent (25%)**
6. All sums borrowed under this bylaw, including principal and interest, shall be due and payable within 60 days of incurring the expense and funded by general revenue acquired through taxation.
7. The Term shall be less than 3 years.

READ a **first** time this 23 day of March, 2026.

READ a **second** time this 13 day of April, 2026.

READ a **third** time and finally **PASSED** this 13 day of April, 2026.

  
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Mayor – Missy Foster

  
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Chief Administrative Officer – Angie Jensen