

**CORPORATION OF THE VILLAGE OF BARNWELL
IN THE
PROVINCE OF ALBERTA**

BYLAW NO. 03-14

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2014 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 15th, 2014

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2014 total **\$1,937,184**; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$ 168,702.29
- Non-residential	\$ 8,326.77
Opted Out School Boards	
- Residential/Farm land	\$ 6,126.39
- Non-residential	\$ 701.97
Seniors Foundation (Taber Lodge)	\$ 5,294.03

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 70,184,420
Non-residential	\$ 2,648,920
Machinery & Equipment	<u>0</u>
TOTAL	\$ 72,833,340

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at **\$ 1,486,973**; and the balance of **\$ 450,211** is to be raised by general municipal property taxation; and

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

VILLAGE OF BARNWELL BYLAW 03-14 cont.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	43,282.59	70,138,710	6.1633
Non Residential	16,218.19	2,631,550	6.1633
Annexed Residential	1,523.52	447,580	3.4039
Annexed Non Residential	139.11	17,370	8.0084
Annexed Farmland	46.88	6,890	6.8039
Total Municipal	450,211.00	73,242,100	
ASFF			
Residential & Farmland	168,702.29	67,725,000	2.4910
Non Residential	8,326.77	2,442,970	3.4085
Opted-out School Boards			
Residential & Farmland	6,126.39	2,459,420	2.4910
Non Residential	701.97	205,950	3.4085
Total Education	183,852.42	72,833,340	
Seniors Foundation	5,294.03	73,242,100	.0723
Grand Totals	639,362.45		

- The minimum amount payable as property tax for improved residential property for general municipal purposes shall be **\$900.00**
- That this Bylaw shall take effect on the date of the third and final reading

Read a first time on this 15th day of May, 2014.

Read a second time on this 15th day of May, 2014.

By unanimous consent, read a third time and finally passed this 15th day of May, 2014.

MAYOR

ADMINISTRATOR