CORPORATION OF THE VILLAGE OF BARNWELL IN THE PROVINCE OF ALBERTA

BYLAW NO. 3-09

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2009 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 21st, 2009

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2009 total \$1,287,494; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF) - Residential/Farm land - Non-residential	\$ \$	79,835.36 7,610.20
Opted Out School Boards - Residential/Farm land - Non-residential	\$ \$	3,697.64 792.05
Seniors Foundation (Taber Lodge)	\$	2,747.36

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

	<u>As</u>	<u>ssessment</u>
Residential	\$	46,066,870
Non-residential	\$	1,974,500
Farm land	\$	4,930
New Subdivision Farmland	\$	4,610
New Subdivision Residential	\$	3,002,100
Annexed Residential	\$	330,710
Annexed Farm land	\$	6,770
Annexed Non-residential	<u>\$</u>	61,960
TOTAL	\$	51,452,450

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$1,012,812; and the balance of \$274,682 is to be raised by general municipal property taxation; and

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

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VILLAGE OF BARNWELL BYLAW 3-08 cont.

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

	Tax Levy	Assessment	Tax Rate
General Municipal	·		
Residential & Farmland	261,876.72	46,071,800	5.6841
Non Residential	11,223.26	1,974,500	5.6841
Annexed Residential	1,124.45	330,710	3.4001
Annexed Non Residential	415.14	61,960	6.7001
Annexed Farmland	43.33	6,770	6.4001
New Sub Residential & Farm	0.00	3,006,710	nil
Total Municipal	274,682.90	51,452,450	No.
ASFF			
Residential & Farmland	79,835.36	46,848,600	1.7041
Non Residential	7,610.20	1,844,490,	4.1259
Opted-out School Boards			
Residential & Farmland	3,697.64	2,169,830	1.7041
Non Residential	792.05	191,970	4.1259
Total Education	91,143.20	51,054,890	:S' r.
Seniors Foundation	2,747.36	51,054,890	.0538
Grand Totals	369,365.51		

- 2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be \$750.00.
- 3. That this Bylaw shall take effect on the date of the third and final reading,

Read a first time on this 21st day of May, 2009.

Read a second time on this 21st day of May, 2009.

By unanimous consent, read a third time and finally passed this 21st day of May, 2009.