

**CORPORATION OF THE VILLAGE OF BARNWELL  
IN THE  
PROVINCE OF ALBERTA**

**BYLAW NO. 3-08**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF ALBERTA FOR THE 2008 TAXATION YEAR**

**WHEREAS**, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 15<sup>th</sup>, 2008

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2008 total **\$1,611,004**; and

**WHEREAS**, the requisitions are

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$ 76,350.18
- Non-residential	\$ 8,357.41
Opted Out School Boards	
- Residential/Farm land	\$ 3,258.97
- Non-residential	\$ 870.39
Seniors Foundation (Taber Lodge)	\$ 2,296.50

**WHEREAS**, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 35,252,940
Non-residential	\$ 1,841,630
Farm land	\$ 8,750
Annexed Residential	\$ 768,540
Annexed Farm land	\$ 20,310
Annexed Non-residential	\$ 56,330
TOTAL	\$ 37,948,500

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at **\$1,350,958**; and the balance of **\$260,046** is to be raised by general municipal property taxation; and



VILLAGE OF BARNWELL BYLAW 3-08 cont.

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential & Farmland	243,496.23	35,261,690	6.9054
Non Residential	12,717.20	1,841,630	6.9054
Annexed Residential	3,355.75	768,540	4.3664
Annexed Non Residential	362.75	56,330	6.4398
Annexed Farmland	114.07	20,310	5.6164
<b>Total Municipal</b>	<b>260,046.00</b>	<b>37,948,500</b>	
<b>ASFF</b>			
Residential & Farmland	76,350.18	34,249,160	2.2293
Non Residential	8,357.41	1,718,940	4.8620
<b>Opted-out School Boards</b>			
Residential & Farmland	3,258.97	1,461,910	2.2293
Non Residential	870.39	179,020	4.8620
<b>Total Education</b>	<b>88,836.95</b>		
<b>Seniors Foundation</b>	<b>2,296.50</b>	<b>37,609,030</b>	<b>.0611</b>
<b>Grand Totals</b>	<b>351,179.45</b>		

2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be **\$750.00**.
3. That this Bylaw shall take effect on the date of the third and final reading,

Read a first time on this 15<sup>th</sup> day of May, 2008.

Read a second time on this 15<sup>th</sup> day of May, 2008.

By unanimous consent, read a third time and finally passed this 15<sup>th</sup> day of May, 2008.

  
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 MAYOR

  
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 ADMINISTRATOR