

**CORPORATION OF THE VILLAGE OF BARNWELL
IN THE
PROVINCE OF ALBERTA**

BYLAW NO. 2-10

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2010 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 20th, 2010

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2010 total **\$1,070,859**; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$ 89,735.47
- Non-residential	\$ 7,314.71
Opted Out School Boards	
- Residential/Farm land	\$ 3,821.49
- Non-residential	\$ 496.75
Seniors Foundation (Taber Lodge)	\$ 3,221.61

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 49,022,030
Non-residential	\$ 2,086,420
Farm land	\$ 7,380
New Subdivision Farmland	\$ 4,610
New Subdivision Residential	\$ 1,972,810
Annexed Residential	\$ 330,550
Annexed Farm land	\$ 6,770
Annexed Non-residential	\$ 61,960
TOTAL	\$ 53,492,530

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at **\$775,378**; and the balance of **\$295,481** is to be raised by general municipal property taxation; and

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

VILLAGE OF BARNWELL BYLAW 2-10 cont.

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	281,921.00	49,029,410	5.7500
Non Residential	11,996.98	2,086,420	5.7500
Annexed Residential	1,090.82	330,550	3.3000
Annexed Non Residential	427.52	61,960	6.9000
Annexed Farmland	44.68	6,770	6.6000
New Sub Residential & Farm	0.00	1,977,420	nil
Total Municipal	295,481.00	53,492,530	
ASFF			
Residential & Farmland	89,735.47	48,882,500	1.8357
Non Residential	7,314.71	2,011,760	3.6360
Opted-out School Boards			
Residential & Farmland	3,821.49	2,081,720	1.8357
Non Residential	496.75	136,620	3.6360
Total Education	101,368.42	53,112,600	
Seniors Foundation	3,221.61	51,054,890	.0607
Grand Totals	400,071.03		

2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be \$750.00.

3. That this Bylaw shall take effect on the date of the third and final reading,

Read a first time on this 20th day of May, 2010.

Read a second time on this 20th^t day of May, 2010.

By unanimous consent, read a third time and finally passed this 20th day of May, 2010.



 MAYOR



 ADMINISTRATOR

