

CORPORATION OF THE VILLAGE OF BARNWELL  
IN THE  
PROVINCE OF ALBERTA

BY-LAW NO. 2-04

***A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2004 TAXATION YEAR.***

***WHEREAS***, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 13, 2004; and

***WHEREAS***, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2003 total **\$387,777** and

***WHEREAS***, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$252,653**, and the balance of **\$135,124** is to be raised by general municipal taxation; and

***WHEREAS***, the requisitions are:

Albert School Foundation Fund (ASFF)	
Residential/Farmland	<b>\$78,625.59</b>
Non-residential	<b>\$ 8,078.44</b>
Opted Out School Boards	
Residential/Farmland	<b>\$ 3,081.49</b>
Taber Lodge	<b>\$ 1,851.74</b>

***WHEREAS***, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

***WHEREAS***, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

***WHEREAS***, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

Assessment

Residential	\$ 16,831,830.00
Non-residential	\$ 1,248,070.00
Farmland	\$ 13,120.00
Machinery, Equipment	\$ 48,230.00
	<u>\$ 18,141,250.00</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

	Tax Levy	Assessment	Tax Rate
General Municipal	135,124.00	\$18,127,680.00	7.45
ASFF - Residential/farm	78,625.59	\$15,873,430.00	4.95
ASFF - Non Residential	8,078.44	\$1,248,070.00	6.47
Opted out - Residen/farm	3,081.49	\$622,110.00	4.95
Taber Lodge	1,851.74	\$17,743,610.00	0.10

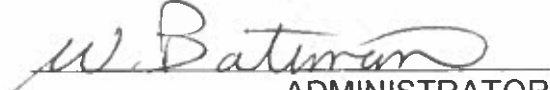
2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be **\$500.00**.
3. That this by-law shall take effect on the date of the third and final reading.

Read a first time this 13th day of May, 2004.

Read a second time this 13<sup>th</sup> day of May, 2004.

By unanimous consent, read a third time and finally passed this 13th day of May, 2004.

  
MAYOR

  
ADMINISTRATOR