CORPORATION OF THE VILLAGE OF BARNWELL IN THE PROVINCE OF ALBERTA

BY-LAW NO. 1-01

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2001 TAXATION YEAR.

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 24, 2001; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2000 total \$423,277 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$326,366, and the balance of \$96,911 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Albert School Foundation Fund (ASFF)

Residential/Farmland \$73,942.66 Non-residential \$12.804.46

Opted Out School Boards

Residential/Farmland \$2,682.56

Taber Lodge \$1,456.00

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 1994; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:



	<u>Assessment</u>
Residential	\$14,463,980.00
Non-residential	\$ 1,143,300.00
Farmland	\$ 8,560.00
Machinery, Equipment	\$ 352,790.00
	\$15,973,200.00

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following 1. rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

D. A.	Tax Levy	Assessment	Tax
Rate General Municipal	96,911.00	\$15,973,200.00	6.07
ASFF - Residential/farm	73,942.66	\$13,761,890.00	5.37
ASFF - Non Residential	12,804.46	\$1,496,050.00	8.56
Opted out - Residen/farm	2,682.58	\$499,270.00	5.37
Taber Lodge	1,456.00	\$15,757,210.00	0.09

- The minimum amount payable as property tax for improved residential property 2. for general municipal purposes shall be \$400.00.
- 3. That this by-law shall take effect on the date of the third and final reading.

Read a first time this 24th day of April, 2001

Read a second time this 24th day of April, 2001

By unanimous consent, read a third time and finally passed this 24th day of April, 2001. Sharon Plase MAYOR