

**CORPORATION OF THE VILLAGE OF BARNWELL
IN THE
PROVINCE OF ALBERTA**

**RISK MANAGEMENT POLICY STATEMENT
POLICY NO. 4-98**

Purpose:

This statement will serve as a foundation for the further development of the Risk Management program within the Village of Barnwell and will provide direction to council, staff and committee members who participate in the program.

Policy statement:

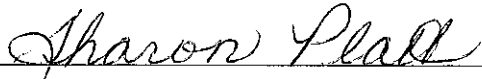
Risk management is the process of making and carrying out decisions that will minimize the adverse effect of accidental losses upon our community. The risk management process is vital to the health and safety of our employees and the public. In financial terms, it is vital to our ability to pursue our goals, commence and operate programs, and to perform duties in a manner which will be recognized as professional by those we serve.


The council of the Village of Barnwell have formed a Risk Management Committee and strongly endorse the goals and objectives of risk management, and direct all our employees and volunteers to assist in achieving these goals, which are:

"Goals & Objectives"

1. To avoid exposure to accidental loss by not undertaking functions, contracts, programs or activities which present a potential for accidental loss greater than the benefit to be derived from such programs or activities.
2. To control and/or prevent loss by identifying loss exposures, implementing techniques to reduce the chance of loss, monitoring the success of those techniques, and adopting them to changing conditions.
3. To raise the awareness of all members of staff, volunteers and the public concerning risk management and utilize their expertise to suggest ways of improving risk management practices in our community.
4. To co-operate with, and provide input to the Village of Barnwell Risk Management Committee in order to achieve the common goal of reducing accidental losses and their resulting costs for all subscribers.

	Date	Resolution #
Approved	Nov. 17/98	209/98
Amended		
Amended		


MAYOR


ADMINISTRATOR