CORPORATION OF THE VILLAGE OF BARNWELL IN THE PROVINCE OF ALBERTA

BYLAW NO. 04-19

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2019 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 16th, 2019

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2019 total \$1,404,025; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$882,242; and the balance of \$521,783 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF) - Residential/Farm land - Non-residential	\$ 2 \$	202,526.61 12,544.71
Holy Spirit RCSRD - Residential/Farm land - Non-residential	\$ \$	6,663.33 321.98
Seniors Foundation (Taber Lodge)	\$	7,906.13
Designated Industrial Properties	\$	61.14

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

Residential & Farmland Non-residential	<u>Assessment</u> \$ 82,660,990 \$ 3,956,200	
Machinery & Equipment	\$ 11,690	
TOTAL	\$ 86,628,790	

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

VILLAGE OF BARNWELL BYLAW 04-19 cont.

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

Consul Municipal	Tax Levy	Assessment	Tax Rate
General Municipal Residential	486,945.00	82,645,540	5.8920
Farmland Non Residential	107.00 34,731.00	15,360 3,967,890	6.9661 8.7530
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Total Municipal	521,783.00	86,628,790	
ASFF			
Residential & Farmland	202,526.61	80,027,900	2.5307
Non Residential	12,544.71	3,857,200	3.2523
Holy Spirit RCSRD			
Residential & Farmland	6,663.33	2,633,000	2.5307
Non Residential	321.98	99,000	3.2523
Total Education	222,056.63	86,617,100	
Designated Industrial Prop.	61.14	777,870	.07860
Seniors Foundation	7,906.13	86,628,790	.09126

Grand Totals __751,806.96

- 2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be **\$1,000.00**
- 3. That this Bylaw shall take effect on the date of the third and final reading

Read a first time on this 16th day of May, 2019.

Read a second time on this 16th day of May, 2019.

By unanimous consent, read a third time and finally passed this 16th day of May, 2019.

MAYOR

ADMINISTRATOR