## CORPORATION OF THE VILLAGE OF BARNWELL IN THE PROVINCE OF ALBERTA

## **BYLAW NO. 04-17**

## A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2017 TAXATION YEAR

**WHEREAS**, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 19<sup>th</sup>, 2017

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2017 total \$1,627,776; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$1,140,988; and the balance of \$ 486,788 is to be raised by general municipal property taxation; and

## WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF) - Residential/Farm land - Non-residential	\$ \$	176,371.05 10,893.91
Holy Spirit RCSRD - Residential/Farm land - Non-residential	\$ \$	6,292.47 207.36
Seniors Foundation (Taber Lodge)	\$	8,020.07

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

Residential & Farmland Non-residential Machinery & Equipment	Assessment \$ 74,692,290 \$ 3,197,760 \$ 581,770
TOTAL	\$ 78,471,820

**NOW THEREFORE,** under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

	Tax Levy	Assessment	Tax Rate
General Municipal	-		
Residential	454,151.04	74,153,540	6.1245
Farmland	42.42	6,060	7.0000
Non Residential	30,500.00	3,756,870	8.1185
Annexed Residential	1,852.97	525,800	3.5241
Annexed Non Residential	191.58	22,660	8.4547
Annexed Farmland	49.99	6,890	7.2554
Total Municipal	486,788.00	78,471,820	
ACEE			
ASFF	176 271 05	70 110 060	2 4455
Residential & Farmland	176,371.05	72,119,260	2.4455
Non Residential	10,893.91	3,138,030	3.4716
Holy Spirit RCSRD			
Residential & Farmland	6,292.47	2,573,030	2.4455
Non Residential	207.36	59,730	3.4716
Total Education	193,765.00	77,890,050	
Seniors Foundation	8,020.07	78,471,820	.1022

**Grand Totals** 688,572.86

- 2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be **\$1,000.00**
- 3. That this Bylaw shall take effect on the date of the third and final reading

Read a first time on this 18th day of May, 2017.

Read a second time on this 18th day of May, 2017.

By unanimous consent, read a third time and finally passed this 18th day of May, 2017.