CORPORATION OF THE VILLAGE OF BARNWELL IN THE PROVINCE OF ALBERTA

BYLAW NO. 03-18

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2018 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 19th, 2018

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2017 total \$1,505,383; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$1,004,568; and the balance of \$500,815 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF) - Residential/Farm land - Non-residential	\$ \$	186,483.92 11,741.91
Holy Spirit RCSRD - Residential/Farm land - Non-residential	\$ \$	6,464.58 281.66
Seniors Foundation (Taber Lodge)	\$	7,509.01
Designated Industrial Properties	\$	25.47

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

Residential & Farmland Non-residential Machinery & Equipment	Assessment \$ 76,244,540 \$ 3,696,980 \$ 602,110
TOTAL	\$ 80,543,630

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

VILLAGE OF BARNWELL BYLAW 03-18 cont.

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

·	Tax Levy	Assessment	Tax Rate
General Municipal	•		
Residential	466,008.00	76,229,180	6.1132
Farmland	107.00	15,360	6.9661
Non Residential	34,700.00	4,299,090	8.0715
Total Municipal	500,815	80,543,630	
ASFF		•	
Residential & Farmland	186,483.92	73,690,030	2.5307
Non Residential	11,741.91	3,610,375	3.2523
TOTT TO GOTTON	11,7-1.01	3,010,373	0.2020
Holy Spirit RCSRD			
Residential & Farmland	6,464.58	2,554,510	2.5307
Non Residential	281.66	86,605	3.2523
Total Education	204,972.07	79,941,520	
Designated Industrial Prop.	25.47	745,250	.03418
Comings Foundation	7.500.04	00 540 000	0000
Seniors Foundation	7,509.01	80,543,630	.0932

Grand Totals ___713,321.55

- 2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be \$1,000.00
- 3. That this Bylaw shall take effect on the date of the third and final reading

Read a first time on this 17th day of May, 2018.

Read a second time on this 17th day of May, 2018.

By unanimous consent, read a third time and finally passed this 17th day of May, 2018.

MAYOR

ADMINISTRATOR