

**CORPORATION OF THE VILLAGE OF BARNWELL
IN THE
PROVINCE OF ALBERTA**

BYLAW NO. 02-16

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2016 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 19th, 2016

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2016 total \$1,660,059; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$1,178,864; and the balance of \$ 481,695 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$ 174,904.12
- Non-residential	\$ 10,336.26
Holy Spirit RCSR	
- Residential/Farm land	\$ 5,893.28
- Non-residential	\$ 704.34
Seniors Foundation (Taber Lodge)	\$ 6,092.32

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 73,051,780
Non-residential	\$ 3,135,510
Machinery & Equipment	\$ 294,870
TOTAL	\$ 76,482,160

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:



VILLAGE OF BARNWELL BYLAW 02-16 cont.


	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	451,673.99	72,520,300	6.2282
Farmland	45.50	6,500	7.0000
Non Residential	27,950.00	3,407,600	8.2023
Annexed Residential	1,790.00	518,090	3.4550
Annexed Non Residential	186.99	22,780	8.2084
Annexed Farmland	49.01	6,890	7.1131
Total Municipal	481,695.49	76,482,160	
ASFF			
Residential & Farmland	174,904.12	70,670,580	2.4749
Non Residential	10,336.26	2,935,480	3.5211
Holy Spirit RCSR			
Residential & Farmland	5,893.28	2,381,200	2.4749
Non Residential	704.34	200,030	3.5211
Total Education	191,838.00	75,873,920	
Seniors Foundation	6,092.32	76,482,160	.0797
Grand Totals	679,625.81		

2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be **\$1,000.00**
3. That this Bylaw shall take effect on the date of the third and final reading

Read a first time on this 19th day of May, 2016.

Read a second time on this 19th day of May, 2016.

By unanimous consent, read a third time and finally passed this 19th day of May, 2016.



 MAYOR



 ADMINISTRATOR