CORPORATION OF THE VILLAGE OF BARNWELL IN THE PROVINCE OF ALBERTA

BYLAW NO. 02-15

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2015 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 21st, 2015

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2015 total \$1,290,318; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$ 169,550.89
- Non-residential	\$ 9,100.34
Opted Out School Boards	
- Residential/Farm land	\$ 5,829.01
- Non-residential	\$ 621.20
Seniors Foundation (Taber Lodge)	\$ 5,689.07

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

Residential & Farmland	<u>Assessment</u> \$ 72,829,290
Non-residential Machinery & Equipment	\$ 3,044,630 \$ 0
TOTAL	\$ 75.873.920

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 833,645; and the balance of \$ 456,673 is to be raised by general municipal property taxation; and

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

VILLAGE OF BARNWELL BYLAW 02-14 cont.

	Tax Levy	Assessment	Tax Rate
General Municipal	_		
Residential	434,395.28	72,355,830	5.9549
Farmland	45.50	6,500	7.0000
Non Residential	24,003.00	3,027,100	7.9294
Annexed Residential	1,566.03	460,070	3.4039
Annexed Non Residential	140.39	17,530	8.0084
Annexed Farmland	48.29	6,890	7.0080
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Total Municipal	457,923.00	76,184,000	_
ASFF			
Residential & Farmland	169,550.89	70,408,700	2.4081
Non Residential	9,100.34	2,850,080	3.1930
Opted-out School Boards			
Residential & Farmland	5,829.01	2,420,590	2.4081
Non Residential	621.20	194,550	3.1930
Total Education	185,101.44	75,873,920	
Seniors Foundation	5,689.07	75,873,920	.0750

Grand Totals 647,463.71

- 2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be \$900.00
- 3. That this Bylaw shall take effect on the date of the third and final reading

Read a first time on this 21st day of May, 2015.

Read a second time on this 21st day of May, 2015.

By unanimous consent, read a third time and finally passed this 21st day of May, 2015.