

**CORPORATION OF THE VILLAGE OF BARNWELL
IN THE
PROVINCE OF ALBERTA**

BYLAW NO. 02-21

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2021 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 20th, 2021

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2020 total **\$2,304,450**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at **\$1,761,662**; and the balance of **\$542,788** is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$ 207,870.77
- Non-residential	\$ 14,700.48
Holy Spirit RCSR	
- Residential/Farm land	\$ 7,345.33
- Non-residential	\$ 391.87
Seniors Foundation (Taber Lodge)	\$ 10,725.77
Designated Industrial Properties	\$ 61.42

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 88,020,720
Non-residential	\$ 3,790,840
Machinery & Equipment	\$ 15,360
TOTAL	\$ 91,826,920

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

VILLAGE OF BARNWELL BYLAW 02-21 cont.

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	521,178.18	88,020,720	5.9211
Farmland	107.00	15,360	6.9661
Non Residential	31,502.82	3,790,840	8.3102
Total Municipal	552,788.00	89,928,120	
ASFF			
Residential & Farmland	195,946.70	85,061,080	2.3036
Non Residential	13,871.51	3,779,290	3.6704
Holy Spirit RCSR			
Residential & Farmland	6,853.21	2,975,000	2.3036
Non Residential	350.52	95,500	3.6704
Total Education	217,021.94	91,910,870	
Designated Industrial Prop.	61.42	801,860	.07660
Seniors Foundation	10,725.77	91,826,920	.11680
Grand Totals	780,597.13		

2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be **\$1,000.00**
3. That this Bylaw shall take effect on the date of the third and final reading

Read a first time on this 20th day of May, 2021.

Read a second time on this 20th day of May, 2021.

By unanimous consent, read a third time and finally passed this 20th day of May, 2021.

MAYOR 

ADMINISTRATOR 