CORPORATION OF THE VILLAGE OF BARNWELL IN THE PROVINCE OF ALBERTA

BYLAW NO. 01-20

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BARNWELL FOR THE 2019 TAXATION YEAR

WHEREAS, the Village of Barnwell has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 21st, 2020

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Barnwell for 2020 total \$1,346,443; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$822,718; and the balance of \$523,725 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are

- Residential/Farm land - Non-residential	\$ \$	208,005.46 14,738.80
Holy Spirit RCSRD - Residential/Farm land - Non-residential	\$ \$	7,210.64 353.55
Seniors Foundation (Taber Lodge)	\$	9,506.59
Designated Industrial Properties	\$	59.34

WHEREAS, the Council of the Village of Barnwell is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Barnwell as shown on the assessment roll is:

Residential & Farmland	<u>Assessment</u> \$ 86,142,230	
Non-residential Machinery & Equipment	\$ 3,785,890 \$ 11,630	
TOTAL	\$ 89,939,750	

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Barnwell, in the Province of Alberta, enacts as follows:

VILLAGE OF BARNWELL BYLAW 01-20 cont.

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Barnwell:

	Tax Levy	Assessment	Tax Rate
General Municipal Residential	492,201.86	86,126,870	5.7148
Farmland	107.00	15,360	6.9661
Non Residential	31,417.14	3,785,890	8.2985
Total Municipal	523,726.00	89,928,120	
ACEE			
ASFF Residential & Farmland	208,005.46	83,202,230	2.5000
Non Residential	14,738.80	3,676,260	4.0092
Holy Spirit RCSRD			
Residential & Farmland	7,210.64	2,940,000	2.4526
Non Residential	353.55	98,000	3.6077
Total Education	230,308.45	89,916,490	
Designated Industrial Prop.	59.34	780,760	.07600
Seniors Foundation	9,506.59	89,919,120	.10572

Grand Totals <u>763,600.38</u>

- 2. The minimum amount payable as property tax for improved residential property for general municipal purposes shall be **\$1,000.00**
- 3. That this Bylaw shall take effect on the date of the third and final reading

Read a first time on this 21st day of May, 2020.

Read a second time on this 21st day of May, 2020.

By unanimous consent, read a third time and finally passed this 21st day of May, 2020.

MAYOR

ADMINISTRATOR